

GENERAL APPROPRIATION RESOLUTION

AMENDED BUDGET  
 RESOLUTION FOR ADOPTION BY  
 THE BOARD OF DIRECTORS OF  
 KALAMAZOO COVENANT ACADEMY  
 2021-2022

KALAMAZOO COVENANT ACADEMY

RESOLVED, that this resolution shall be the general appropriations of Kalamazoo Covenant Academy for the fiscal year 2021-2022: A resolution to make appropriations; to provide for the expenditure of the appropriations and to provide for the disposition of all income received by Kalamazoo Covenant Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of Kalamazoo Covenant Academy for fiscal year 2021-2022 is as list here:

BE IT FURTHER RESOLVED, that 1,729,768 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

BE IT FURTHER RESOLVED, that no Board of Directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the School Leader is hereby charged with the general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement adopted by the Board.  
 This appropriation is to take effect on July 1, 2021

Approved:

20-21 Audited Fund Balance:	806,411	806,411
Projected 21-22 Ending Fund Balance:	\$ 817,680	\$ 856,676

Revenue	21-22 ADOPTED	21-22 AMENDED
Revenues	1,832,943	1,729,768
Total Revenue	1,832,943	1,729,768
Expenditures		
Salaries	778,779	696,972
Benefits	272,025	213,868
Total Personnel	1,050,804	910,840
Student/Building Supplies	95,500	95,500
Student Transportation	15,000	13,000
Professional Development	18,813	13,000
Technology/Curriculum	185,072	189,142
Legal Services	5,000	5,000
Authorizer Fee	36,389	30,524
Audit & Business Services	49,350	37,286
Utilities	75,332	80,177
Facility Improvement	20,000	58,377
CAF Management Fee	210,414	191,157
Loan Repayment	60,000	55,500
	770,870	768,663
Total Expenses	1,821,674	1,679,503
Balance:	\$ 11,269	\$ 50,265

Secretary's Certification: I certify that the foregoing resolution was duly adopted by the Kalamazoo Covenant Academy Board of Directors at a properly noticed open meeting held on the 16th day of February in the year 2022 at which a quorum was present.

BY: 