

GENERAL APPROPRIATION RESOLUTION  
 AMENDED BUDGET  
 RESOLUTION FOR ADOPTION BY  
 THE BOARD OF DIRECTORS OF  
 MUSKEGON COVENANT ACADEMY  
 2021-2022

MUSKEGON COVENANT ACADEMY

**RESOLVED**, that this resolution shall be the general appropriations of Muskegon Covenant Academy for the fiscal year 2021-2022: A resolution to make appropriations; to provide for the expenditure of the appropriations and to provide for the disposition of all income received by Muskegon Covenant Academy.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of Muskegon Covenant Academy for fiscal year 2021-2022 is as list here:

**BE IT FURTHER RESOLVED**, that **1,741,148** of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

**BE IT FURTHER RESOLVED**, that no Board of Directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

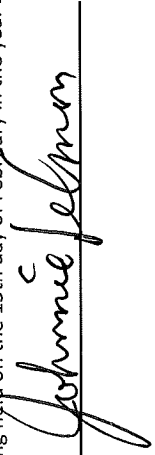
**BE IT FURTHER RESOLVED**, that the School Leader is hereby charged with the general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement adopted by the Board.

**This appropriation is to take effect on July 1, 2021**

**Approved:**

**Secretary's Certification:** I certify that the foregoing resolution was duly adopted by the Muskegon Covenant Academy Board of Directors at a properly noticed open meeting held on the 15th day of February in the year 2022 at which a quorum was present.

BY:



	21-22 ADOPTED		21-22 AMENDED
<u>Revenues</u>			
Revenues	1,835,152	1,741,148	1,741,148
	1,835,152	1,741,148	1,741,148
<b>Total Revenue</b>	<b>1,835,152</b>	<b>1,741,148</b>	<b>1,741,148</b>
<u>Expenditures</u>			
Salaries	781,765	801,833	801,833
Benefits	295,453	231,039	231,039
<b>Total Personnel</b>	<b>1,077,218</b>	<b>1,032,872</b>	<b>1,032,872</b>
Student/Building Supplies	87,400	83,800	83,800
Student Transportation	20,000	20,000	20,000
Professional Development/Travel	20,943	15,000	15,000
Technology/Curriculum	170,000	111,046	111,046
Legal Services	5,000	5,000	5,000
Authorizer Fee	37,411	33,857	33,857
Audit & Business Services	49,600	44,036	44,036
Utilities	118,576	119,301	119,301
Facility Improvement	30,000	52,766	52,766
CAF Management Fee	208,661	203,458	203,458
Loan Repayment	0	0	0
	747,591	688,263	688,263
<b>Total Expenses</b>	<b>1,824,809</b>	<b>1,721,135</b>	<b>1,721,135</b>
<b>Balance:</b>	<b>\$ 10,343</b>	<b>\$ 20,013</b>	<b>\$ 20,013</b>
<b>20-21 Audited Fund Balance:</b>	<b>\$ 1,858,891</b>	<b>\$ 1,858,891</b>	<b>\$ 1,858,891</b>
<b>21-22 Ending Fund Balance:</b>	<b>\$ 1,869,234</b>	<b>\$ 1,878,904</b>	<b>\$ 1,878,904</b>