

GENERAL APPROPRIATION RESOLUTION  
 PROJECTED BUDGET  
 RESOLUTION FOR ADOPTION BY  
 THE BOARD OF DIRECTORS OF  
 MUSKEGON COVENANT ACADEMY  
 2021-2022

RESOLVED, that this resolution shall be the general appropriations of Muskegon Covenant Academy for the fiscal year 2021-2022. A resolution to make appropriations; to provide for the expenditure of the appropriations and to provide for the disposition of all income received by Muskegon Covenant Academy.

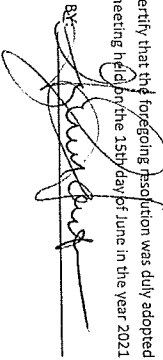
BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of Muskegon Covenant Academy for fiscal year 2021-2022 is as list here:

BE IT FURTHER RESOLVED, that 1,835,152 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

BE IT FURTHER RESOLVED, that no Board of Directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the School Leader is hereby charged with the general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement adopted by the Board.

This appropriation is to take effect on July 1, 2021.

Approved: 

MUSKEGON COVENANT ACADEMY

	20-21 FINAL	21-22 PROJECTED
<b>Revenues</b>		
Revenues	2,145,908	1,835,152
	2,145,908	1,835,152
<b>Total Revenue</b>	<b>2,145,908</b>	<b>1,835,152</b>
<b>Expenditures</b>		
Salaries	643,802	781,755
Benefits	209,809	295,453
<b>Total Personnel</b>	<b>853,611</b>	<b>1,077,218</b>
Student/Building Supplies	186,775	87,400
Student Transportation	14,000	20,000
Professional Development/Travel	19,443	20,943
Technology/Curriculum	151,682	170,000
Legal Services	5,000	5,000
Authorizer Fee	44,359	37,411
Audit & Business Services	46,800	49,600
Utilities	131,837	118,576
Facility Improvement	141,861	30,000
CAF Management Fee	236,217	208,661
Loan Repayment	0	0
	977,974	747,591
<b>Total Expenses</b>	<b>1,831,585</b>	<b>1,824,809</b>
Balance:	\$ 314,323	\$ 10,343
20-21 Projected Fund Balance:	\$ 1,670,938	\$ 1,670,938
20-21 Audited Fund Balance:	\$ 1,356,615	
21-22 Ending Fund Balance:	\$ 1,670,938	\$ 1,681,281