

GENERAL APPROPRIATION RESOLUTION
 AMENDED BUDGET
 RESOLUTION FOR ADOPTION BY
 THE BOARD OF DIRECTORS OF
 SAGINAW COVENANT ACADEMY
 2021-2022

RESOLVED, that this resolution shall be the general appropriations of Saginaw Covenant Academy for the fiscal year 2021-2022: A resolution to make appropriations; to provide for the expenditure of the appropriations and to provide for the disposition of all income received by Saginaw Covenant Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of Saginaw Covenant Academy for discal year 2021-2022 is as list here:

BE IT FURTHER RESOLVED, that 1,313,091 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

BE IT FURTHER RESOLVED, that no Board of Directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

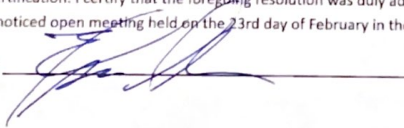
BE IT FURTHER RESOLVED, that the School Leader is hereby charged with the general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement adopted by the Board.

This appropriation is to take effect on July 1, 2021

Approved

Secretary's Certification: I certify that the foregoing resolution was duly adopted by the Saginaw Covenant Academy Board of Directors at a properly noticed open meeting held on the 23rd day of February in the year 2022 at which a quorum was present.

BY: _____



SAGINAW COVENANT ACADEMY

<i>Revenue</i>	21-22 PROJECTED	21-22 AMENDED
Revenues	1,222,115	1,313,091
	1,222,115	1,313,091
Total Revenue	1,222,115	1,313,091
<i>Expenditures</i>		
Salaries	551,953	520,197
Benefits	177,518	155,036
Total Personnel Services	729,471	675,233
Student/Building Supplies	40,595	49,000
Student Transportation	6,000	1,000
Professional Development	15,344	10,000
Technology/Curriculum	90,247	171,888
Legal Services	5,000	5,000
Authorizer Fee	28,668	24,304
Audit & Business Services	39,200	33,836
Utilities	47,001	46,231
Facility Improvement	5,000	5,000
CAF Management Fee	144,882	132,713
Loan Repayment/Facility Rental	134,190	184,190
	556,127	663,162
Total Expenses	\$ 1,285,598	\$ 1,338,395
Balance:	\$ (63,483)	\$ (25,304)
20-21 Audited Fund Balance:	933,461	933,461
Projected Ending Fund Balance:	\$ 869,978	\$ 908,157