

*Saginaw Covenant Academy*  
*2024-2025 Amended Budget*

	24-25 PROJECTED	24-25 AMENDED
Student Count	210	219.5
<b>Revenue</b>	<b>\$9608/FTE</b>	<b>\$9608/FTE</b>
Local	\$32,070	\$32,070
Donations	\$0	\$0
State	\$2,168,524	\$2,389,192
Federal	\$100,727	\$102,378
<b>Total Revenue</b>	<b>\$2,301,321</b>	<b>\$2,523,640</b>
<b>Personnel Services</b>		
Salaries	\$823,821	\$708,787
Benefits	\$227,008	\$222,097
	<b>\$1,050,829</b>	<b>\$930,884</b>
<b>Other Than Personnel Services</b>		
Student/Building Supplies	\$86,500	\$139,249
Student Transportation	\$10,000	\$10,001
Professional Development	\$26,000	\$18,000
Technology/Curriculum	\$110,000	\$70,000
Legal Services	\$5,000	\$5,000
Authorizer Fee (3%)	\$65,056	\$63,268
Audit, HR & Business Services	\$32,100	\$13,000
Utilities	\$57,000	\$75,000
Facility Improvement	\$25,000	\$95,642
CAF Management Fee (15%)	\$325,279	\$358,269
Loan Repayment/Facility Rental	\$925,642	\$925,642
<b>Total Expenses</b>	<b>\$2,718,406</b>	<b>\$2,703,954</b>
<b>Balance:</b>	<b>(417,085)</b>	<b>(180,314)</b>