

Saginaw Covenant Academy

2024-2025 Final Budget

	24-25 PROJECTED	24-25 AMENDED	24-25 FINAL
Student Count	210	219.5	219.5
Revenue	\$9608/FTE	\$9608/FTE	\$9608/FTE
Local	\$32,070	\$32,070	\$50,532
Donations	\$0	\$0	\$0
State	\$2,168,524	\$2,389,192	\$2,397,896
Federal	\$100,727	\$102,378	\$125,352
Total Revenue	\$2,301,321	\$2,523,640	\$2,573,780
Personnel Services			
Salaries	\$823,821	\$708,787	\$767,456
Benefits	\$227,008	\$222,097	\$161,426
	\$1,050,829	\$930,884	\$928,882
Other Than Personnel Services			
Student/Building Supplies	\$86,500	\$139,249	\$109,248
Student Transportation	\$10,000	\$10,001	\$10,000
Professional Development	\$26,000	\$18,000	\$10,130
Technology/Curriculum	\$110,000	\$70,000	\$40,850
Legal Services	\$5,000	\$5,000	\$5,000
Authorizer Fee (3%)	\$65,056	\$63,268	\$63,702
Audit, HR & Business Services	\$32,100	\$13,000	\$49,379
Utilites	\$57,000	\$75,000	\$60,094
Facility Improvement	\$25,000	\$95,642	\$87,586
CAF Management Fee (15%)	\$325,279	\$358,269	\$359,684
Loan Repayment/Facility Rental	\$925,642	\$925,642	\$930,425
Total Expenses	\$2,718,406	\$2,703,954	\$2,654,980
Balance:	(417,085)	(180,314)	(81,200)