

Saginaw Covenant Academy

	2025-2026 ORIGINAL	2025-2026 REVISED	2025 - 2026 FINAL
Foundation Allowance	\$ 10,000	\$ 10,050	\$ 10,050
Student Blended Count	250	228	250
Revenue			
Revenue from Local Sources			
Interest Income	30,000	30,000	9,816
City of Saginaw ARPA Funding	230,000	230,000	230,700
Miscellaneous	13,416	13,416	-
Total Revenue - Local Sources	\$ 273,416	\$ 273,416	\$ 240,516
Revenue from State Sources			
State Aid Foundation	2,500,000	2,291,400	2,585,539
22e Charter School Per Pupil Payment \$375/Pupil	-	-	-
Special Education	23,092	27,329	35,023
At Risk	251,879	341,768	463,429
At Risk - Carryover		121,981	5,429
Enrollment Stabilization		64,470	
Educator Compensation	-	-	33,331
Pupil Exceeding 1.0 FTE	(134,641)	-	(6,390)
22b 2025 PY Adj - State Aid Foundation		70,427	
CTE			476
Sec 31aa Mental Health/Security			91,248
Headlee Obligation	6,492	6,538	7,418
Total Revenue - State Sources	\$ 2,646,822	\$ 2,923,913	\$ 3,215,503
Revenue from Federal Sources			
Sec 11bb	-	-	
IDEA	56,440	81,094	81,093
IDEA - Carryover	16,560	6,324	6,324
Title I A	29,628	41,278	78,747
Title II A	4,660	7,262	8,474
Title IV	10,001	10,000	10,000
Total Revenue - Federal Sources	\$ 117,289	\$ 145,958	\$ 184,638
Total Revenue	\$ 3,037,527	\$ 3,343,287	\$ 3,640,657

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Expenditures			
<u>Instructional Expenditures</u>			
Purchased Serv - Salaries	426,326	261,222	255,025
Purchased Serv - Shared Resource Allocation from CAF		75,127	75,127
Bonus/Raise Pool	-	58,257	-
Total Purchased Staffing	426,326	394,607	330,152
Teaching Supplies	9,350	9,350	9,350
Travel	2,196	2,196	2,196
Curriculum	40,000	40,000	45,000
Workshops & Conferences	979	3,000	4,500
Copier Lease		15,684	8,358
Dues & Fees		-	-
Graduation (moved to School Admin)	8,000	15,000	-
Miscellaneous	27,551	20,551	40,000
Total Instructional	514,402	500,388	439,556
<u>Added Needs - Special Ed</u>			
Purchased Serv - Salaries	67,868	36,889	45,417
Purchased Serv - ORS	-	-	12,000
Purchased Serv - IDEA	56,440	87,418	87,417
Supplies	2,000	2,000	2,000
Workshops & Conferences	2,000	2,000	2,000
Total Added Needs - Special Ed	128,308	128,308	148,835
<u>Compensatory Education</u>			
Purchased Serv - Salaries At Risk	187,741	275,915	301,918
Estimated At Risk Revenue Deferral			86,940
Purchased Serv - Title I Family Support	27,479	-	71,709
Purchased Serv - Title II Family Support	4,660	-	6,362
Purchased Serv - Title IV Family Support	10,001	-	1,440
Supplies - Title I	-	-	738
Supplies - Title IV	-	8,560	8,560
Total Compensatory Education	258,614	284,475	477,667

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Support Services			
Purchased Serv - Guidance	-	-	-
Teaching Supplies - 31aa	-	-	10,153
Purchased Serv - Behavior	2,875	-	-
Purchased Serv - Psychology	5,000	5,000	5,000
Purchased Serv - Speech	2,000	2,000	2,000
Purchased Serv - Social Work	25,600	25,600	25,600
Total Support Services	35,475	32,600	42,753
General Administration - Board of Education			
Legal Fees	5,000	5,000	5,000
Audit Fees	16,000	16,000	16,850
Travel	1,236	1,236	1,236
Marketing	15,000	15,000	15,000
Dues & Fees	-	-	-
Miscellaneous	2,321	2,321	5,000
Total General Admin (Board)	39,557	39,557	43,086
General Administration - Executive Administration			
University Oversight Fee	75,000	68,742	77,566
Management Fee - CSP	-	-	124,684
Management Fee - CAF	397,023	438,587	482,325
Total General Admin (Exec Admin)	472,023	507,329	684,576
School Administration			
Purchased Serv - Admins & Assistants	280,937	314,851	242,700
Purchased Serv - Shared Resource Allocation from CAF	-	51,940	51,940
Mail/Postage	2,000	2,000	4,500
Workshops & Conferences	5,000	5,000	5,000
Office Supplies	8,000	8,000	10,000
Graduation	-	-	15,000
Furniture & Equipment < \$5000	39,645	39,645	109,645
Travel	5,000	5,000	5,000
Miscellaneous	14,500	14,500	14,500
Total School Admin	355,082	440,936	458,285

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Business Support Services			
Purchased Services - Business Services	-	-	1,000
Bank Fees	50	252	500
Total Business Support Services	50	252	1,500
Operations & Maintenance			
Purchased Serv - Custodial	30,000	45,000	45,000
Water & Sewage	1,500	1,500	2,500
Waste & Trash	2,000	2,000	5,000
Telephone	4,750	8,000	7,908
Insurance	31,390	31,390	31,390
Building Maintenance & Repair	25,000	25,000	25,000
Gas	8,000	8,000	8,000
Electric	15,803	15,803	25,000
Supplies & Materials	-	-	
Capital Outlay > \$10,000			30,000
Miscellaneous	16,500	16,500	16,500
Total Operations & Maintenance	134,943	153,193	196,298
Security Services			
Purchased Serv - Security 31a	64,138	80,000	80,000
Security Equipment - 31aa			21,847
Total Security Services	64,138	80,000	101,847
Transportation Services	10,000	10,000	10,000
Central Services			
Workshops & Conferences - Title II		1,408	2,112
Total Central Services	-	1,408	2,112
Technology			
Purchased Serv - Technology	40,850	40,850	38,894
Technology Supplies		-	25,000
Total Technology	40,850	40,850	63,894

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Community Services			
Purchased Serv - Aides Title I		34,978	15,377
Purchase Serv - Aides Title II		5,854	0
Purchased Serv - Aides Title IV		1,440	0
Supplies - ARP Homeless	-	-	685
Student Incentives - DTIP	-	-	
Welfare Supplies - Title I	1,649	6,300	6,300
Total Community Services	2,149	48,572	22,362
Other Transactions & Transfers			
Building Improvement	246,500	246,500	230,700
Capital Lease - Building	-		
Total Other Transactions & Transfers	246,500	246,500	230,700
Total Expenditures & Other Transactions	2,302,091	2,514,367	2,923,471
Revenues & Other Financing Sources Over (Under) Expenditures and Other Uses	735,436	828,920	717,187
Beginning Fund Balance - Committed			
Beginning Fund Balance - Unrestricted	1,958,405	2,688,485	2,688,485
Ending Fund Balance	2,693,841	3,517,405	3,405,672
<i>Fund Balance as % of State Aid</i>	<i>108%</i>	<i>154%</i>	<i>132%</i>